

***Topic: Affordable Housing and Neighborhood Preservation***

***David Adame ~ Chief Development Office, CPLC***

David Adame joined CPLC as Chief Development Officer in March 2008. As part of his responsibilities, Adame is responsible for managing CPLC's statewide multifamily and single-family development company Tiempo inc., commercial and retail development company Agudo, property management companies Tiempo and Agudo, construction company La Causa Construction, economic development and joint venture activities, real estate companies Tiempo and La Causa Realty, housing counseling programs, commercial loan company Comercio and Prestamos, and resource development.

Prior to joining CPLC, Adame served as Vice President of Arizona Operations for McCormack Baron & Salazar. Adame was responsible for overseeing the firm's role in Henson Village, a HOPE VI project located in Phoenix, Arizona that is funded in part by a \$35 million grant from the U.S. Department of Housing and Urban Development. This 611-unit mixed-income/mixed-financed residential development has a total development cost of \$115 million.

Prior to joining McCormack Baron & Salazar in 2003, Adame was the Senior Deputy Director of Fannie Mae's Arizona Partnership Office. Working in tandem with the Director, Adame was responsible for implementing "HouseArizona," a five-year, \$15 billion investment plan to finance affordable housing throughout the state.

David also spent three years as Program Officer with the Phoenix Office of the Local Initiatives Support Corporation (LISC), where he managed the HOMESTART program, a for-sale affordable housing development project. He also worked for Bank One Arizona for eight years, managing and underwriting residential and commercial loans.

Adame holds a B.S. in Business from Arizona State University (ASU) and an MBA from the ASU School of Global Management.