

Topic: Creating Sustainable CDFI's and Credit Unions

John Herrera, Chairman, Latino Community Credit Union

John Herrera, Chairman of the Board of Latino Community Credit Union. He is Vice-President of Latino/Hispanic Affairs for Self-Help, a statewide CDFI. One of LCCU's co-founders, he is responsible for supporting LCCU's external relations and overall strategic planning. LCCU has become a national banking model for new immigrants. LCCU provides accessible and affordable homeownership, retail banking services, and peer financial education to new immigrants. LCCU has become the fastest growing credit union in the US. It serves over 50,000 owner-members. Mr. Herrera is also the founder of El Pueblo, Inc., a statewide Latino policy organization and a founding board member of El Centro Latino, a community-based organization. He is also a board member of the N.C. Minority Support Center, a statewide CDFI Intermediary, and is an Alderman in Carrboro, N.C. He is also a Commissioner on the NC Credit Union Commission. Mr. Herrera is a former Eisenhower Fellow. He holds an M.S. from N.C. State University in Parks, Recreation and Tourism Management, with a concentration in Community Development and a B.S. from the University of Delaware. Mr. Herrera is native from Costa Rica and he is the proud father of 3 wonderful children.