



NALCAB Members Secure \$137 Million in Federal Funding to Revitalize Neighborhoods Impacted by the Foreclosure Crisis

In a groundbreaking initiative, NALCAB members have been awarded \$137 million in federal funding to revitalize neighborhoods in eight (8) states and the District of Columbia that have been negatively impacted by foreclosures and abandoned properties.

Chicanos Por La Causa, Inc. (CPLC) of Arizona acted as the lead applicant for a consortium of fifteen NALCAB members – all high-capacity non-profit affordable housing developers that have been on the front lines of fighting the foreclosure crisis in low income Latino communities across the country. The CPLC/NALCAB Network was selected by the U.S. Department of Housing and Urban Development under the Neighborhood Stabilization Program II (NSP II).

- This award represents a major investment in “Main Street” America, through a well-coordinated collaborative of high-capacity, community-based institutions that have been on the front lines of fighting the foreclosure crisis and its devastating impact on American neighborhoods.
- This award represents one of the largest single federal investments ever made that specifically targets predominately Latino, low-income communities. This recognizes not only the demographic growth of the Latino community, but also the extent to which Latinos have been disproportionately affected by the foreclosure crisis.

The CPLC/ NALCAB Network NSP II Consortium include the following organizations, which will work in the target areas indicated below.

Organization	Target Area
Chicanos Por La Causa	Maricopa County and Santa Cruz County, AZ
Affordable Homes of South Texas	Hidalgo County/ McAllen, TX
Community Development Corporation of Brownsville	Brownsville, TX
El Paso Affordable Housing CUSO and Tierra del Sol Housing Dev. Corp.	El Paso, TX and Las Cruces, NM
YES Housing, Inc.	Albuquerque, NM
CHISPA	The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA
NEW Economics for Women	Areas of Los Angeles and San Fernando, CA (San Fernando Valley)
Colorado Rural Housing Development Corporation	Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, and Del Norte

	Counties in S. Colorado
Del Norte Neighborhood Dev. Corp./NEWSED CDC/ Northeast Denver Housing Center	Areas of Denver, CO
Mi Casa, Inc.	Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
Norris Square Civic Association	North Philadelphia, PA
The Resurrection Project	New City in Chicago, IL

In addition, NALCAB will participate in the consortium by assisting CPLC with the administration, monitoring and coordination of grant activities.

ABOUT CPLC: *Chicanos Por La Causa, Inc. (CPLC) is a statewide community development corporation committed to building stronger, healthier communities as a lead advocate, coalition builder and direct service provider. The organization promotes positive change and self-sufficiency to enhance the quality of life for the benefit of those we serve.*

ABOUT NALCAB: *The National Association for Latino Community Asset Builders represents and serves a geographically and ethnically diverse group of non-profit community and economic development organizations that are anchor institutions in our nation's Latino communities.*

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